

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,867.30	173.60	0.68%
BSE Sensex	84,065.75	485.35	0.58%
GIFT Nifty*	25,989.50	+99.5	+0.38%
Dow Jones	50,135.87	20.2	0.04%
S&P 500	6,964.82	32.52	0.47%
NASDAQ	23,238.67	207.46	0.9%
FTSE 100	10,386.23	16.48	0.16%
CAC 40	8,323.28	49.44	0.6%
DAX	25,014.87	293.41	1.19%
Shanghai*	4,131.87	8.78	0.21%
Nikkei 225*	57,871.70	1507.76	2.68%
Hang Seng*	27,321.00	293.83	1.09%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	64.33	-0.03	-0.05%
Oil (Brent)	69.01	-0.13	-0.19%
Gold	5,053.19	-5.47	-0.11%
Silver	82.70	-0.70	-0.84%
Copper	12,980.00	140.00	1.09%
Cotton	0.62	0.00	0.37%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.19	0.01	0.64%
USD/INR	90.77	0.10	0.11%
GBP/INR	123.45	0.35	0.29%
EUR/INR	107.68	0.76	0.71%
DXY Index	96.89	-0.79	-0.01%

VIX	Value	Change (Pts)	Change (%)
India	12.19	0.25	2.09%
S&P 500	17.36	-0.4	-2.25%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.759	0.013
US 10-Year Yield	4.224	0.028

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 173 points higher at 25,867 on Monday.

AXISCADES Technologies

The company received an approximately ₹80 crore defence order under HAL's LCA Mk1A programme through subsidiary Mistral Solutions for avionics hardware supply.

Aurobindo Pharma

The company approved investing ₹66 crore to acquire up to 26% stake in Garuda Renewables to procure wind solar hybrid power under a long-term PPA.

Ceigall India

The company received ₹1,700 crore LOA from Rewa Ultra Mega Solar for 220 MW solar plus BESS Unit 1 at Morena Solar Park with 24-month construction and 25-year operations.

Garden Reach Shipbuilders & Engineers

The company entered into an MoU with Hindustan Shipyard to form a consortium for bidding a Shipping Corporation of India shipbuilding tender.

Gravita India

The company signed a binding term sheet to acquire up to 100% equity in Rasthriya Metal Industries for ~₹565 crore subject to due diligence and approvals.

Hi-Tech Pipes

The company commenced commercial production at its Sikandrabad Unit-III greenfield facility adding 1,20,000 mtpa capacity and taking total installed capacity to 1.05 million tons annually.

Marico

The company through its subsidiary MSEA agreed to acquire 75% stake in Vietnam based Skinetiq for up to ₹261.6 crore to strengthen its D2C beauty presence.

Max India

The company through Antara Assisted Care Services launched its second senior care home in Chennai with a 72-bed facility, expanding assisted living capacity in the city.

NTPC Green Energy

The company declared commercial operation of 14.43 MW from Khavda-I Solar PV Project in Gujarat, raising group installed capacity to 8,827.68 MW.

RailTel

The company received a ₹454.95 crore LoA from West Central Railway for a domestic project with completion timeline up to September 2028.

Ramco Cements

The company increased Ariyalur grinding capacity to 5.5 MTPA and expanded brownfield cement capacity at Kolimigundla to 3 MTPA by FY27.

Tata Motors

The company incorporated a wholly owned subsidiary AIEQU Mobility in India to develop digital telematics and AI mobility technology solutions.

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